

**Earmarked Reserves**

**2016/17 March Budget Monitoring Report**

Reserve Details	2016/17 Opening Balance	2016/17 Budgeted Movement	2016/17 Budgeted Closing Balance	2016/17 Actual Closing Balance	2016/17 Under / (Over) Utilisation	Notes
Strategic Priorities & MTF5 Reserve	2,850,729	(475,659)	2,375,070	4,202,219	1,827,149	Under-utilisation mainly relates to timings of feasibility spend and Rent a Roof Projects.
Invest to Save Reserve	1,060,244	121,447	1,181,691	1,357,269	175,578	Under-utilisation partly relates to timing of the Waste & Street Scene Back Office System implementation, additional contribution relating to prior year's council tax arrears balance, some transitional cost benefit from the Waste service, and the £160k transfer in respect of the SEBC underspend as per the main report.
Risk/Recession Reserve	102,795	364,991	467,786	467,786	0	
BRR Equalisation Reserve	765,880	(336,774)	429,106	626,056	196,950	Budgeted contribution from reserve not required as forecast overall budget position in line with expected levels.
Self Insured Fund	231,387	50,000	281,387	231,739	(49,648)	Monies utilised during 2016/17 in order to fund insurance claims.
Computer & Telephone Equipment Reserve	296,752	73,000	369,752	369,752	0	
Office Equipment Reserve	418,798	39,800	458,598	458,598	0	
Section 106 - Public Service Village	44,016	(6,269)	37,747	64,901	27,154	Additional income / underspend from Green Travel Plan.
HB Equalisation Reserve	1,729,612	(328,659)	1,400,953	1,417,156	16,203	Additional DWP monies received as at year end transferred to the reserve.
Special Pension Reserve	316,945	(316,945)	0	0	(0)	
Interest Equalisation Reserve	353,332	0	353,332	359,630	6,299	
Professional Fees Reserve	65,000	65,000	130,000	170,372	40,372	Includes additional contribution from Resources & Performance.
ARP Reserve	74,520	200,000	274,520	438,164	163,644	Closing balance includes additional funding received in the year and the overall ARP underspend.
Vehicle & Plant Renewal Fund	2,346,030	(1,564,731)	781,299	2,518,547	1,737,248	Relates to timing of vehicle spend part carried forward to 2017/18 - see also Appendix C.
Waste Management Reserve	260,666	22,300	282,966	341,366	58,400	Reserve funding of services not utilised in the year as not required.
BR-Building Repairs Reserve - Leisure	434,636	(326,779)	107,857	454,798	346,941	Relates to building repairs & maintenance spend which was lower than budgeted.
BR-Building Repairs Reserve - Other	1,326,495	(223,205)	1,103,290	1,795,550	692,260	Relates to building repairs & maintenance spend which was lower than budgeted.
BR-Bunting Road Service	11,779	0	11,779	30,803	19,024	Additional contributions received in the year.

**Earmarked Reserves**

**2016/17 March Budget Monitoring Report**

Reserve Details	2016/17 Opening Balance	2016/17 Budgeted Movement	2016/17 Budgeted Closing Balance	2016/17 Actual Closing Balance	2016/17 Under / (Over) Utilisation	Notes
BR-Leased Flats Management	33,957	0	33,957	33,957	0	
Industrial Rent Reserve	975,000	(110,000)	865,000	865,000	0	
Commuted Maintenance Reserve	579,023	(102,900)	476,123	507,023	30,900	Additional contributions received in 2016/17.
M-Gershom Parkington Bequest	539,016	3,500	542,516	552,405	9,889	£4,800 funding of the care and maintenance of the clock collection. Share dividend income.
M-Others	65,279	0	65,279	65,279	0	
The Apex Reserve	17,651	1,000	18,651	18,651	0	
Abbey Gardens Donation	39,911	0	39,911	38,766	(1,145)	Donation for benefactor for specific project works at the Crankles.
Rural Areas Action Plan	64,261	(64,261)	0	0	0	Funding for Rural Initiatives Grant Scheme (RIGS), report CAB/SE/15/062 - 20 October 2015 refers.
Planning Reserve	67,757	31,500	99,257	108,631	9,375	Lower funding required during the year, to be utilised in 2017/18.
Local Land Charges Reserve	101,295	0	101,295	94,033	(7,262)	Utilised to fund claims in 2016/17.
EI-Historic Building Grants	621	0	621	0	(621)	
S106 Monitoring Officer Reserve	2,909	0	2,909	8,324	5,415	Additional contributions received in the year.
Economic Development Reserve (LABGI)	45,597	(5,000)	40,597	23,187	(17,409)	Additional funding utilised during the year.
Homelessness Legislation Reserve	123,149	(30,000)	93,149	103,174	10,025	Additional Homelessness Grants received during the year transferred to reserve.
S106 Revenue Reserve	8,156	0	8,156	36,015	27,859	Additional Section 106 contributions received in the year.
Election Reserve	76,366	30,000	106,366	91,366	(15,000)	Additional funding utilised in respect of Electronic Registration in the year.
<b>Totals:</b>	<b>15,429,562</b>	<b>(2,888,644)</b>	<b>12,540,918</b>	<b>17,850,517</b>	<b>5,309,599</b>	